

**REGISTRAR'S
OFFICE**

Financial Aid Information

Woodroffe Campus, Room C225

613-727-0002

financialaid@algonquincollege.com

www.algonquincollege.com/financialaid

EDUCATIONAL FINANCING OPTIONS

- Savings
- Family Contribution
- OSAP
- Scholarships and Bursaries
- On / Off-Campus Employment
- Summer Employment
- Bank Student Lines of Credit





SCHOLARSHIPS, BURSARIES & AWARDS

Scholarships

- Non-repayable awards recognizing *academic achievement*

Bursaries

- Non-repayable awards for students in *financial need*

Awards

- May have other criteria or a combination of financial need and academic merit
- School websites, external websites, employers, social clubs, community agencies, Foundations etc.



WHAT IS OSAP?

- OSAP – Ontario Student Assistance Program
- To supplement the cost of education and basic living expenses
- Not a replacement for the financial resources you (and your family) are expected to contribute
- Based on financial need
- Funds are provided from the Federal and Provincial governments

WHO IS ELIGIBLE TO APPLY?

To be considered for OSAP you must meet the following requirements:

1. Be a Canadian citizen, Permanent Resident or Protected Person
2. Meet Ontario Residency requirements
3. Be enrolled in an approved post secondary institution, taking an approved program
4. Be taking at least 60% of a full course load or 40% if you have a permanent disability

HOW DO I APPLY?

- Online at osap.gov.on.ca
- There is \$0 charge for an application done online
- Paper application also available for a \$10 charge



osap.gov.on.ca



MINISTRY OF TRAINING, COLLEGES AND UNIVERSITIES

Ontario.ca | Français

Search

HOME | POSTSECONDARY EDUCATION | EMPLOYMENT ONTARIO | ABOUT THE MINISTRY | NEWSROOM | CONNECT

Log In
to **Apply** or
Check Status

Postsecondary Education

- ▶ Choose a Career
- ▶ Find a School
- ▼ OSAP
 - ▶ What is OSAP?
 - ▶ Getting OSAP
 - ▶ Financial Planning
 - ▶ Forms
 - ▶ Help
- ▶ Study in Ontario
- ▶ Study Abroad

OSAP

ONE
full-time
application

replaces up to **12** grant and loan applications

[READ MORE](#)

E-MAIL PRINT

The Ontario Student Assistance Program (OSAP)



[Transcript](#) | [Mobile](#)

Ontario's Student Access Guarantee

No qualified Ontario student will be prevented from pursuing a postsecondary education due to lack of financial support.

OSAP

Check your
OSAP status
using our free
MOBILE

Log in to start application



Ontario

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HOME

Access Details

[About This Site](#)

[Site Security](#)

[Collection and Use of Personal Information](#)

New Users

[Are You a New User?](#)

[New User Registration](#)

OSAP Access Number (OAN)

[What is an OAN?](#)

[Do I have an OAN?](#)

[Forgot your OAN?](#)

Welcome to the OSAP Website Log In

You are at the gateway to the secure area of the OSAP website. By logging into this site, you will be able to apply online for a variety of OSAP programs, check the status of your applications, as well as being able to update your address.

OSAP Access Number (OAN):

Password:

[New User Registration >](#)

[Forgot Password? >](#)

[Log In >](#)

OSAP Application Steps

Cancel >		Save & Exit >
Step:	Go to:	Status of Step:
1	School	Feb 23/11 Started
2	Program & Study Period	Feb 23/11 Started

Application Details

- > Important Messages
- > Documents You Must Provide
- > Program Costs
- > Declaration and Signature Pages
- > Summary of OSAP Application
- > OSAP Application Agreement

Help >

2011-2012 OSAP Application for Full-Time Students

Information on Your 2011-2012 Study Period

[New Search >](#)

You have selected the following program. Please review the program details to ensure that you have selected the correct program. If it is the correct program, please provide additional program details in the following section. If it is not the correct program, click on "New Search" to search for a different program.

Program Name:	Year of Program:	Program Details:	
PRACTICAL NURSING	1	Start Date:	Sep 6/11
		End Date:	May 11/12
		Number of terms:	2
		Total years in program:	2
		Level of study:	Diploma
		Total weeks of study:	36
		Co-op program:	No

Additional Program Information

What percentage of a full course load will you be taking? %

Are you taking your program of study through correspondence or distance education?
 Yes
 No

Are you a deaf, deafened, or hard-of-hearing student planning to attend a postsecondary school outside Canada in which the language of instruction for your program of study is Quebec or American Sign Language (ASL)?
 Yes
 No

Do you want to self identify as being a student with a permanent disability?
 Yes
 No



WHEN DO I APPLY?

OSAP application for 2011/2012 school year is now open.

We recommend you apply by May/June




WHAT'S NEXT?

- OSAP application will give you a funding estimate
- Print, sign and submit the declaration pages to Financial Aid
- Submit any documents that are requested to the Financial Aid Office



INFORMATION VERIFICATION

- Credit Check
- Social Insurance Number validation
- Vehicle Check
- Distance Check-Parents
- Income check



HOW OSAP IS CALCULATED

ALLOWABLE COSTS

minus

EXPECTED RESOURCES

equals

OSAP AWARD




ALLOWABLE COSTS

- Tuition**
- Compulsory Fees**
- Books & Equipment**
- Computer Expense**
- Personal Living**
- Return Travel**

EXPECTED RESOURCES

- Student Contribution**
- Student Assets /
Income**
- Parental Contribution**
- Spousal Contribution**



What is the maximum
funding that I can
receive in one year?




Typical two term academic year =34
weeks

Single Students:

$\$360 / \text{week for } 34 \text{ weeks} = \mathbf{\$12,240}$



OSAP: More than just a
“student loan”!

- 
- **Canada Student Grant for Disabled Students**
 - **Canada/Ontario Student Grants for Students from Low and Middle Income Families**
 - **Ontario Access Grants**
 - **Canada Student Grant for Students with Dependents**
 - **Ontario Access Grants for Crown Wards**
 - **Ontario Distance Grants**
 - **Textbook and Technology Grants**
 - **Ontario Student Opportunity Grant**





QUEEN ELIZABETH II – AIMING FOR THE TOP

- OSAP Scholarship program
- Over and above OSAP Grants and Loans
- Apply through the OSAP application
- Overall average must be above 80% to qualify
- Need to apply online no later than **June 17th** to qualify
- Signature pages must be submitted by **July 15th**
- Renewable award

What is the status of my OSAP?

- Monitor your OSAP status online on the OSAP website
- Download the free OSAP Mobile app



RECEIVING OSAP FUNDING

- 60% of funds available in 1st semester
- 40% of funds available in 2nd semester
- Must pick up and sign OSAP document each semester
- **You are required to show your Social Insurance Card**
- **You are required to show government issued photo identification**



Tuition Fees

- Fall tuition fees are often due in summer
- OSAP is released in September
- Check with your school to learn about payment options
- May be possible to delay tuition payment until OSAP funds received



OSAP STUDENT RESPONSIBILITIES

- Accurately report all of your information
- Promptly report changes (ie. income, living situation, course load)
- Maintain academic progress
- Repayment



OSAP APPEAL PROCESS

- If your total resources including your OSAP entitlement are not sufficient to meet your financial needs
- OR
- You have special circumstances that are not reflected in a typical OSAP application

You may contact your
Financial Aid Office

OSAP REPAYMENT

- Monthly repayment must begin within six (6) months after graduation, withdrawal or part-time status
- Interest on loans begins to accumulate





NATIONAL STUDENT LOANS SERVICE CENTRE

- Agency acting on behalf of the Canadian and Ontario governments - “The lender”
- Issues the funds to students and collects repayment
- Official record keeper of loans
- Representatives available on campuses during peak periods

WHERE CAN I FIND MORE INFORMATION?

www.canlearn.ca



The screenshot shows the CanLearn website homepage. At the top left is the Government of Canada logo. The main header features a banner with a red maple leaf and the text "CanLearn www.canlearn.ca". Below the banner is a navigation bar with links for "Français", "Home", "Contact Us", "Help", "Search", and "canada.gc.ca". The main content area is divided into several sections:

- Left Sidebar:** A vertical menu with blue buttons for "Education Savings for Your Child", "Planning for Post Secondary Education", "Student Loans, Grants and Scholarships", "After Post Secondary Education", "Continuing Education - Lifelong Learning", "National Student Loans Service Centre", "Forms and Publications", "Browse by Program", "About Us", "A-Z Index", "Online Tools", "Frequently Asked Questions", "Glossary", and "Partner".
- Main Content Area:**
 - Guiding you along the path to learning:** A large blue banner with a tree image. Below it, a section titled "Education Savings for Your Child" lists links for "RESP - Save Early, Earn More", "Get the grant", and "Qualify for a Learning Bond?".
 - Planning for Post Secondary Education:** A section with a woman's image listing links for "Career Planning", "Find Programs and Schools", and "Find Money for School".
 - Student Loans, Grants and Scholarships:** A section with a man's image listing links for "Apply for Student Loans, Grants and Scholarships", "Student Loans - How to Manage Them", "New Canada Student Grants", and "Apprenticeship Grants".
- Right Sidebar:**
 - Search:** A search box with a "Search" button.
 - National Student Loans Service Centre (NSLSC):** A green box with the text "Sign On to the NSLSC's On-Line Services".
 - Spotlight On:** A yellow box with the text "It's tax time—do you have your T4A?".
 - Online Tools:** A blue box listing "Student Financial Assistance Estimator", "Repayment Assistance Estimator", and "Search Tools, Calculators, and More".



CANLEARN WEBSITE

- Link to National Student Loan Service Centre information
- **Online Tools:** planners, calculators, access to scholarship information and scholarship searches
- **Career Planning:** tools and resources to help with potential career options
- **Repayment Information:** interest relief information, repayment assistance



WEBSITES

algonquincollege.com/financialaid

osap.gov.on.ca

canlearn.ca

studentawards.com

scholarshipscanada.com

getsmarteraboutmoney.ca